



Richfield



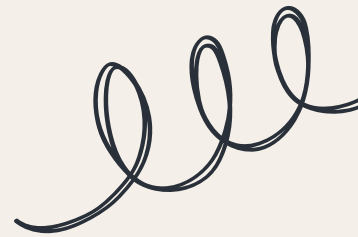
FOUNDATION

2021

*Annual
Report*



Board Chair *messages*



2021 was a year of transition for our Board Chair role. Here are some year highlights from the outgoing and incoming Board Chairs:

2021 started with as much uncertainty as we saw in 2020. As we began the year, the Foundation Board considered how we could raise and steward funds to continue our grant making trajectory.

As we moved into our May Annual Meeting cycle, we said goodbye to some wonderful Board members. Thank you to Kristin Bowman who served as our Treasurer, and David Brown, who supported our finance team.

I was grateful to serve as Chair during such a memorable time for the Foundation, but was excited to move to the Treasurer role at our mid-year officer elections.

Sincerely, Joanna Schnedler



The pandemic prevented us from holding the wine event again in 2021, but our wine event committee pivoted awesomely! We were able to raise \$2,000 during the Giving Gratitude week leading up to Give to the Max and that helped us add to our treasury.



We had a steady amount of grantmaking in 2021 where we gave out \$24,814 to 14 organizations

that are having an impact in Richfield.

I am happy to have been elected as the Richfield Foundation board chair during this time of change as we continue to live in the world with Covid-19. I look forward to helping steer the Foundation through challenges and accomplishments during the next year.

*Sincerely,
Husniyah Dent Bradley*

About Richfield Foundation

Richfield Foundation partners with non-profit and neighborhood organizations seeking to change lives for the better in Richfield. A grassroots organization that is close to the community, the Richfield Foundation works with smaller, local projects that are often overlooked by larger agencies that work on a more regional basis. The Richfield Foundation is truly in tune with the heartbeat of the Richfield community.

An all volunteer organization that operates with no salaries and low overhead, the foundation has given out nearly a quarter of a million dollars to local non-profit organizations and programs that strive to make Richfield a great place to live and work.

2021 Board Members

Kristin Bowman

David Brown

Katherine Burghardt

Lindsay Crye (Vice Chair)

Husniyah Dent Bradley
(Chair)

Pam Dmytrenko

Alex Farrell (Secretary)

Claire Plank Gahler

Laura Gaitan

Debbie Goettel

Scott Hvizdos

Maria Regan Gonzales

Jeremy Mork

Rowda Moallin

Susan Rosenberg

Liz Sanborn

Joanna Schnedler
(Treasurer)



Annual Meeting 2021

Grant Report



Projects Funded

Projects

Details

Funding

**Richfield Dual
Language School**

To help fund media
center items

- Matching Grant \$500

Richfield Senior Party

To help fund 2021
entertainment

- Matching Grant \$500

Summit Music

For music
performances at
senior living
centers

- Matching Grant \$500

Aeon

Courtyard
Improvements for
Season's Park apts

- Annual Grant \$2,000

Assistance League

Richfield education
support projects

- Annual Grant \$2,000

Mexico Azteca Inc.

Healthy and Happy
Feet

- Annual Grant \$2,000

**Children's Dental
Services**

Complementary
Dental Services and
Opioid Education

- Annual Grant \$2,000

Crossroads Panorama

Program
Sponsorship

- Annual Grant \$500

Grant Report cont.

Projects	Details	Funding
Cornerstone	2022 Needs for Emergency Shelter	<ul style="list-style-type: none">• Annual Grant \$1,314
Loaves & Fishes	Healthy Meal Programming	<ul style="list-style-type: none">• Annual Grant \$2,000
Meals on Wheels	Richfield MoW partial subsidy	<ul style="list-style-type: none">• Annual Grant \$1,000
Partnership Academy	Supporting families in quarantine	<ul style="list-style-type: none">• Annual Grant \$1,500
People with Capes	Parent Share program	<ul style="list-style-type: none">• Annual Grant \$2,000
Richfield Basketball	Basketball Association programs	<ul style="list-style-type: none">• Annual Grant \$1,000
Richfield Middle School	New tuba for the band	<ul style="list-style-type: none">• Annual Grant \$2,000
Senior Community Services	Safe, connected, and empowered at HOME	<ul style="list-style-type: none">• Annual Grant \$2,000
Tapestry	Tapestry Youth Program	<ul style="list-style-type: none">• Annual Grant \$2,000

Finances

For January 1, 2021 through December 31, 2021

ASSETS (12/31/2021)

Checking Account	\$7,621
Investment Fund	\$263,136
Accounts Receivable	\$3,981

LIABILITIES & EQUITY

Deferred Revenue	\$2,100
Total Equity	\$272,638

REVENUES

Donations	\$8,816
Endowment Revenue	\$20,675

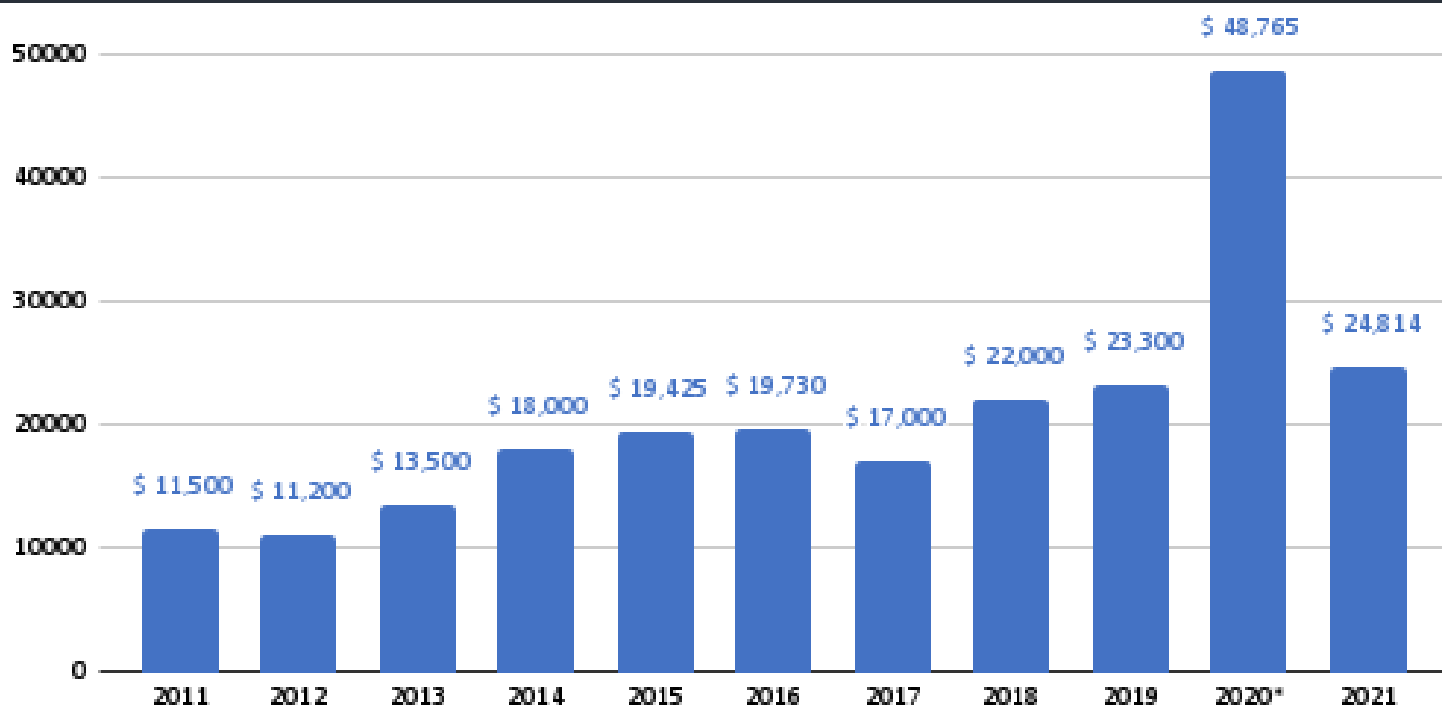
EXPENSES

Program	\$24,814
Administration	\$4,040
Fundraising	\$1,643

Richfield Foundation funds are secured in several accounts through BMO Harris Bank. Cash deposits are in a checking account and the endowment fund is administered by the BMO Harris financial advisors.

Richfield Foundation is supported in a variety of ways. Monetary donations by individuals and businesses, special fund raising events, administrative revenue from services as a fiscal sponsor, and in-kind contributions. It is easy to make Richfield Foundation a beneficiary of your will, trust, retirement account plan or life insurance policy. The Foundation also accepts gifts of stock. Richfield Foundation's Federal Tax ID number is 41-1634223.

GRANT MAKING BY YEAR



*2020 includes \$27,010 in special COVID-19 grants, made possible in part by funds from the Minnesota Disaster Relief Fund

We'd like to thank all
our donors for their

generous support



Acknowledgements

Anonymous
Beverly Bakken
Julie Baumeister
Kathryn Burghart
Winston Cahill
Lindsay Crye
Husniyah Dent Bradley
Allan Eastlund
Alex Farrell
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Martin Kirsch
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Scott and Sandy Hvizdos
Luke Langfelt
Lunds & Byerlys Richfield
Shay Lunseth
Melissa Melnick
Jeremy Mork
Robert Mulcahy

Mary Plank
Katherine Robison
Susan Rosenberg
Liz Sanborn
Joanna Schmedler
Steve Schneeberger
Lori Swetala
Mollie Wallis
Ted Weidenbach
Mary Ann Zastrow

For a second year, the pandemic prevented an in-person wine tasting fundraiser. The Foundation reached out to our community of supporters to hold Give to the Max Day events, as we prepared for a 2022 Toast to Richfield!





Richfield Foundation
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